



CRYPTOCURRENCY CHALLENGE PROGRAM General Terms and Conditions

General Terms

Tradenet Capital Markets Ltd. (the “Company”), (the “Company”), doing business as Tradenet, reserves the right to change the content of the services, courses, learning methods and the duration of or access to the courses and any other services or courses provided by the Company (each, a “Service”) at its sole discretion. By visiting the Company’s website, <https://www.tradenet.com> (the “Website”) and/or by registering and/or using any Service, you agree to be, and are, bound by the Company’s rules and regulations at all times, including these General Terms (the “General Terms”). Tradenet manages the challenge and, in this framework, uses the demo platform provided by TEFS (the “Provider”). The customer is hereby clarified that the demo platform should simulate the real trade as much as possible, but since it is a demo system, the customer will have no claims against the provider (TEFS) or the platform provided or the challenge manager (TRADENET) in anything related to system quality, performance or anything Related to that.

Program

Each accepted participant (each, a “Participant”) will be entitled to the services mentioned in these General Terms. All Services are provided as described, and as updated from time to time, on the Company’s Website.

Service

The Participant is purchasing the Cryptocurrency Challenge Program (the “Program”).

The Program contains

- Self-Study CRYPTO Course
- CRYPTO simulated demo account (the “Demo Account”), for 30 days, with 10,000 USD initial tradable Demo Account value

The Challenge

The Participant is challenged to earn 3,000 USD in a Demo Account (the “Challenge”).

To participate in the Challenge, the Participant must purchase the Cryptocurrency Challenge Program available on Tradenet Website.

The Demo Account shall be available to the Participant for a period of 30 days.

Trading Challenge Rules

- The time period of the challenge is 30 days
- The Participant will trade in a 10,000 USD Demo Account
- To win, the Participant shall reach 3,000 USD or more in net profit, within 30 days from the start of the challenge and receiving of the credentials
- No position can be maintained for more than 24 hours
- The Demo Account is subject to maximum total loss of 500 USD



During the challenge time period, the Participant's account must not lose 500 USD of the initial tradable Demo Account value (i.e. account must not reach a Demo Account value of 9,500 USD).

Once the maximum total loss is reached in the Demo Account, the Participant loses the Challenge and is disqualified. The Company has the right but not the obligation to close the Demo Account, including the closure of all open positions.

NOTE: The Demo Account is subject to trading fees in form of spread and swap. The spread ranges from 30 to 125 points, varying by traded instrument. Swap is charged for overnight positions at a rate of 40%.

Swap calculation:

$$\text{Swap} = (\text{Price} * \text{Lot size} * \text{Amount in lot} * \% \text{ Swap value}) / \text{Annual days number}$$

Such Trading Fees are incurred in order to reflect the real market conditions.

For the avoidance of doubt, the Participant does not and may not pay the Trading Fees by providing any type of payment to the Company, but rather the Trading Fees are deducted from the Demo Account value.

The Prize

The Participant who has reached the required profits, shall be eligible for a 2,000 USD cash prize or a Tradenet voucher of 2,500 USD (the "Prize"). The cash prize shall be subject to additional requirements as described hereunder, in the "Receive the Prize" paragraph.

There is no limit to the number of Programs and participations in the Challenge, but a single person may only win a single Prize.

Receiving the Prize

At the end of the Challenge the Participants who have reached the required profits (the "Potential Winners") must send an email to support@tradenet.com to request for the trades to be examined and claim the Prize.

The email must be sent within 7 business days from the completion of the Challenge. Failure to do so will result in cancellation of the Challenge, and therefore, of the Prize.

To receive the Prize the Participant must:

- Submit a winning form, <https://form.jotform.com/220042267796458>, provided by the Company, stating the Demo Account details.
- Provide a video recorded proof of his participation and completing the challenge.

NOTE: The video may be uploaded to the Company's Website and/or YouTube channel and may be used for promotional purposes on various social media websites.

- Submit a formal and complete identification document.
- Choose between receiving the Prize as cash prize, payable to a PayPal account in the name of the Participant, or a Tradenet voucher, which the Participant may use for future purchases of Tradenet services.

NOTE: The Company may request proof of the Participants' PayPal account.

The Participant' details, claiming the prize details (name, phone, Email) must match his/her registration details.



The Company reserves to cancel the Prize to any Participant in any case in which these General Terms or the Company's Terms and Conditions are violated.

Additional Provisions

- The Challenge is active from **1.01.2022** until **30.06.2022** (end of the day)
- The Participant is required to fill accurate and true information
- The registered Participant for the Challenge is the only one authorized to participate to the Challenge. The right to participate in the Challenge is non-transferable.
- The challenge is limited to one account per person/household or environment in which computers are shared. Participants opening or operating multiple accounts to benefit from the challenge will not be entitled for the Prize and will be banned.

The Company reserves the right to deny a registered Participant from taking the Challenge or to terminate the participation in the Challenge at its sole discretion.

Important Clarification

The Company is a financial markets education platform, providing only educational material included as part of the Services, and a Demo Account for the purpose of further the education provided to Participants (as defined below).

The Company wishes to clarify, for the avoidance of doubt, that no security (as defined by U.S. federal securities laws) ("Security") is being, or will be, offered, to any person, including, but not limited to, a U.S. resident or citizen (a "U.S. person").

This is not applicable to U.S. persons.

Demo Account

Demo Account is a simulated trading environment. The general purpose of the Demo Account is to acquire the knowledge of using the trading system under close-to-real market conditions. The Demo Account gives the trader the opportunity to practice several trading strategies under close-to-real market conditions, with no risk or obligation, during which the trader gets free access to live trading prices and real time charts and can test the full range of trade orders. Hence, the purpose of the Demo Account is to introduce a trader to trading. HYPOTHETICAL OR SIMULATED PERFORMANCE RESULTS HAVE CERTAIN LIMITATIONS. UNLIKE AN ACTUAL PERFORMANCE RECORD, SIMULATED RESULTS DO NOT REPRESENT ACTUAL TRADING. ALSO, SINCE THE TRADES HAVE NOT BEEN EXECUTED, THE RESULTS MAY HAVE UNDER-OR-OVER COMPENSATED FOR THE IMPACT, IF ANY, OF CERTAIN MARKET FACTORS, SUCH AS LACK OF LIQUIDITY. SIMULATED TRADING PROGRAMS IN GENERAL ARE ALSO SUBJECT TO THE FACT THAT THEY ARE DESIGNED WITH THE BENEFIT OF HINDSIGHT. NO REPRESENTATION IS BEING MADE THAT ANY ACCOUNT WILL OR IS LIKELY TO ACHIEVE PROFIT OR LOSSES SIMILAR TO THOSE SHOWN. In addition, hypothetical trading does not involve financial risk, and no hypothetical trading record can completely account for the impact of financial risk in actual trading. For example, the ability to withstand losses or to adhere to a particular trading program in spite of trading losses are material points which can also adversely affect actual trading results. There is risk of loss in all trading. The past performance of any trading system or methodology is not indicative of future results. All results are hypothetical.



Disclaimer

The Challenge shall not be constructed as investment advice or personal recommendation. Neither these General Terms nor the Company's Website constitute an offer or solicitation to Buy/Sell shares or securities (within the meaning of the Securities Act) in the Company or any related or associated company or any issuer of securities, nor do they constitute or form part of, nor should they be construed as, any offer for sale or subscription of, or any invitation to offer to purchase or subscribe for, any securities, nor should they nor any part of them form the basis of, or be relied on in any connection with, any contract or commitment whatsoever. The Participant acknowledges that the purpose of the information provided by the Company in its Services, its Website and any other Company-sponsored website(s), trading room, including any chat room or forum made available from time to time (a "Trading Room"), email and / or otherwise (the "Information"), is for educational and training purposes only. The Participant acknowledges that they are aware that the Information does not constitute any investment advice nor recommendation nor is a substitute for investment advice, taking into account the special needs of each person. The Participant acknowledges that it was brought to their knowledge that the instructors of the Services and/or the Company are not licensed to provide investment advice nor portfolio management. The Participant waives any claim against the Company, instructors or its owners for any act and/or omission made by the Participant and/or for any loss damage or expense, of any kind whatsoever that might cause direct or indirect damage to the Participant. The Participant also waives any claim that any aspect of the Company or the program constitutes a Security. The Company expressly disclaims any and all responsibility for any direct or consequential loss or damage of any kind whatsoever arising directly or indirectly from: (i) reliance on any Information contained in the Company's Website or these General Terms, (ii) any error, omission or inaccuracy in any such information or (iii) any action resulting therefrom. Under no circumstances will the Company be liable for any direct, indirect, incidental, special or consequential damages with respect to the user's actions or non-actions based on the information, loss of data or lost profits, regardless of whether or not such damages could have been foreseen or prevented.

Notification of Changes

The Company reserves the right to change these terms and conditions from time to time as it sees fit and your continued use of the site will signify your acceptance of any adjustment to these terms. If there are any changes to our privacy policy, they will be announced on our Website and other key pages on our Website. If there are any changes in how we use our Website visitors' personally identifiable information, notification by email or postal mail will be made to those affected by the change. We aim to post any changes to our privacy policy in advance to these changes taking effect. You are therefore advised to re-read this statement on a regular basis.

Notice of Agreement

By accessing and using any Service(s) offered by the Company, you accept and agree to be bound by the terms and conditions of these General Terms. In addition, when using any of the Services included in the package you purchased, you shall be subject to any posted guidelines or rules applicable to such Services. Any participation in a purchased Service will constitute acceptance of these General Terms. If you do not agree to abide by the above, please do not use any Service provided by the Company. In addition, by signing these General Terms you confirm that you have received all services described in your purchase, you have successfully logged in to them, and that you are satisfied with the service rendered.



Additional Notes

These General Terms may vary at the Company's sole discretion. Any violation of these General Terms, may result in receipt of a warning from the Company and/or a temporary or a permanent removal from the Service.